

MONEY RESPONSIBILITY QUIZ

1. If I overspend my allowance, I can expect my parents to give me more money.

☐ True ☐ False

2. It is easier to return an item to the store if I have the sales receipt.

☐ True ☐ False

3. Writing down my expenses helps me know my spending balance.

☐ True ☐ False

4. It is OK to buy everything I want.

☐ True ☐ False

5. I need to be sure my allowance money lasts for an entire week.

☐ True ☐ False

6. Which of the following can be used to keep expense records organized:

- ☐ Envelopes
- ☐ File Folders
- ☐ Shoe boxes
- ☐ All of the above

7. I should keep sales receipts:

- ☐ Until I leave the store
- ☐ Until I get home
- ☐ Until I enter it on my expense log
- ☐ As long as I need proof of purchase

8. Which of the following is a responsible spending practice?

- ☐ Spending more money than I have planned
- ☐ Buying an item that looks good to me, even if I do not need it
- ☐ Buying an item that is included in my spending plan
- ☐ Always shopping at the most expensive stores

9. If you don't get a receipt, you should:

- ☐ write the amount down before you leave the store
- ☐ wait until you get home to write the amount down
- ☐ guess what you spent at the end of the week
- ☐ ignore the cost of the item

10. Keeping records:

- ☐ helps me know what I spend
- ☐ helps me stay within my spending plan
- ☐ makes me more responsible
- ☐ All of the above